

International

US Federal court blocks President Trump's global trade tariffs.

A U.S. federal court blocked President Donald Trump's global trade tariffs, dealing a major blow to a central part of his economic agenda. The Court of International Trade ruled that Trump overstepped his authority by using emergency powers to impose broad tariffs on imports from nearly every country. The court said only Congress has the constitutional power to regulate foreign commerce. The Trump administration said it would appeal the decision. A three-judge panel also blocked tariffs on China, Mexico, and Canada linked to drug and immigration concerns but left tariffs on cars, steel, and aluminium intact under separate laws.

Earth's average temperature for 2025-29 likely to exceed 1.5 deg C limit: WMO.

A new World Meteorological Organisation (WMO) report warns of a high probability that global temperatures will exceed the 1.5 degrees Celsius threshold above pre-industrial levels between 2025 and 2029. There's also a significant chance that one of those years will be the warmest on record, surpassing 2024. According to the Global Annual to Decadal Climate Update, planet earth is predicted to experience temperatures between 1.2°C and 1.9°C above pre-industrial levels (1850–1900) over the next five years.

The 1.5 degrees Celsius threshold is a target that countries agreed to at the Paris climate conference in 2015 to avoid the worst impacts of climate change.

Germany aims to bring Bills restricting migration.

The German Cabinet has approved two draft bills aimed at tightening the country's migration laws, including restricting family reunification for certain refugees and ending the fast-track citizenship process for well-integrated migrants. Both bills, introduced must still be debated and approved by the Bundestag, Germany's lower house of Parliament, before becoming law.

Sri Lanka: International Tourist footfall crosses one million mark.

Sri Lanka has crossed the one million mark in international tourist arrivals this year, nearly a month earlier than last year, signalling a strong post-pandemic recovery. Provisional data from the Sri Lanka Tourism Development Authority

(SLTDA) showed 1,006,097 visitors recorded between January 1 and May 25.

India continued to lead as the top source market in May, contributing 35.8% of arrivals, followed by the UK and China. Sri Lanka has now met 33.5% of its 3 million visitor target for the year.

Sadhguru receives 'Global Indian of the Year' award from Canada India Foundation.

Spiritual leader and founder of the Isha Foundation, Sadhguru Jaggi Vasudev, has received the 'Global Indian of the Year' award from the Canada India Foundation (CIF) for his exceptional contributions to elevating human consciousness and advancing ecological efforts through the Conscious Planet movement.

The prestigious award recognises individuals of Indian origin who have made a significant global impact. Originally announced in October 2024, the formal award ceremony was held in May 2025, in Toronto

National

Viksit Krishi Sankalp Abhiyan launches to strengthen "Lab to Land" connection.

Union Agriculture and Farmers Welfare Minister Shivraj Singh Chouhan has launched the 'Viksit Krishi Sankalp Abhiyan' from Sakhigopal in Puri district, Odisha. The campaign promotes two-way communication between scientists and farmers. Scientists will share research and technical insights while also gathering data on the challenges faced by farmers. Mr. Chouhan said the initiative will involve experts from the Indian Council of Agricultural Research (ICAR) and Krishi Vigyan Kendras to strengthen the 'Lab to Land' connection. He added that teams of 16,000 scientists have been formed, who will go from village to village to engage with farmers.

The initiative, launched by the Ministry of Agriculture and Farmers Welfare in collaboration with ICAR.

PM Modi releases commemorative coins at Sikkim's 50th statehood celebrations.

Prime Minister Narendra Modi has participated in the "Sikkim@50" event in Gangtok, Sikkim. The theme of the event was 'Where Progress Meets Purpose, and Nature Nurtures Growth'. Sikkim is celebrating its 50 years of statehood with a year-long programme under the theme - Sunaulo, Samriddha and Samarth Sikkim, celebrating the essence of Sikkim's cultural richness, tradition, natural splendour and its history.

Mr. Modi also released the Commemorative coin, souvenir coin and stamp of 50 years of Statehood of Sikkim.

CCEA hikes MSP for 14 Kharif crops for Marketing Season 2025-26.

The Cabinet Committee on Economic Affairs has approved the increase in the Minimum Support Prices, MSP for fourteen Kharif crops for Marketing Season 2025-26. The highest absolute increase in MSP over the previous year has been recommended for nigerseed at 820 rupees per quintal, followed by Ragi at 596 rupees per quintal, Cotton at 589 rupees per quintal and Sesamum at 579 rupees per quintal. Besides, the MSP of Maize has been increased by 175 rupees per quintal, Bajra by 150 rupees, Jowar by 328 rupees, Paddy by 69 rupees per quintal. While among pulses, MSP of Tur has been increased by 450 rupees per quintal, Moong by 86 rupees and Urad by 400 rupees per quintal and in Oilseed, the MSP of Groundnut has been enhanced by 480 rupees, Sunflower Seed by 441 rupees and Soyabean by 436 rupees per quintal.

The Union Cabinet has also approved the continuation of the Modified Interest Subvention Scheme (MISS) for the Financial year 2025-26 with the existing 1.5 per cent Interest Subvention.

Anil Kumble appointed Karnataka forest ambassador

Former Indian cricketer Anil Kumble has been appointed as the brand ambassador for the Karnataka Forest and Wildlife Department. The former Indian cricket captain, a native of Karnataka, is known not only for his achievements on the field but also for his longstanding commitment to wildlife conservation.

Business and Economy

Sebi Bars Ex-IndusInd CEO, four others from stock market over insider trading.

SEBI has cracked down on IndusInd Bank Ltd's (IBL) former Managing Director and Chief Executive Officer (CEO) Sumant Kathpalia, along with four other senior officials for alleged insider trading, impounding gains of ₹19.78 crore and restraining them from trading in securities until further notice.

The five executives were issued show-cause notices over allegations of offloading shares while in possession of unpublished price sensitive information (UPSI) related to a massive accounting discrepancy.

Hero FinCorp gets Sebi's nod to float ₹3,668 crore IPO.

Hero FinCorp, the financial services division of two-wheeler manufacturer Hero MotoCorp, has received Sebi's go-ahead to float a ₹3,668 crore Initial Public Offering (IPO).

The proposed IPO is a combination of fresh issue of equity shares worth ₹2,100 crore and an Offer For Sale (OFS) of ₹1,568 crore by investor shareholders.

Life insurance sector in India to grow at 10.5%.

Life insurance market in India will grow at 10.5 per cent against a global average of 5 per cent over the next ten years, according to a report by Allianz Global Insurance. This growth is fuelled by a robust economy and supportive government policies. The Indian market is poised to become the second largest in Asia, surpassing Japan, driven by reforms and increased foreign investment. While China (+7.8% p.a.) will continue to dominate the region in absolute terms, the real growth champion over the next decade is likely to be India (+10.5% p.a.). To take advantage of the global insurance growth, India has raised the Foreign Direct Investment (FDI) limit to 100 per cent from the previously allowed limit of 74 per cent.

China to collect record \$22 billion BRI debt repayments from developing nations this year.

China will turn from a capital provider to a debt collector of 75 developing countries, including the world's poorest and most vulnerable, this year as they are due to pay back a record \$22 billion loans owed to Beijing. Under its influential BRI initiative, China has given out billions of dollars of loans to dozens of infrastructure projects in developing countries to further its global influence.

LIC Q4 surges 38% to ₹19,013 cr, declares ₹12 dividend.

Life Insurance Corporation of India (LIC) reported standalone net profit for the March quarter increased more than 38% to ₹19,012.79 crore from the ₹13,762.64 crore a year earlier. The net profit came on a decline in net premium income to ₹1,47,585.56 crore (₹1,52,293.13 crore). Sequentially, it was an increase – LIC had posted ₹1,06,891.48 crore in the quarter ended December.

Google unveiled its AI-first restructuring strategy called AI Matryoshka.

Google has unveiled its AI-first restructuring strategy called AI Matryoshka at the I/O Developers Conference 2025. This layered AI ecosystem is built around Gemini 2.5 models, reshaping how users, developers, and enterprises interact with technology.

AI Matryoshka is a multi-layered AI ecosystem where Google's core artificial intelligence acts as the central brain (like a Matryoshka doll), powering every layer from APIs to user applications.

Sports

Asian Athletics Championships: India wins six medals with three gold.

In athletics, India's Jyothi Yarraji and Avinash Sable have won gold in their respective events at the 26th Asian Athletics Championships at GUMI, South Korea. Sable won the men's

3,000-meter steeplechase title with a season-best time of 8 minutes, 20.92 seconds.

Yarraji, India's fastest woman hurdler, surged late in the race to secure the victory.

The quartet of Jisna Mathew, Rupal Chaudhary, Kunja Rajitha and Subha Venkatesan have won the gold medal in the women's 4×400-meter relay with a season-best time of 3:34.18, extending India's dominance on the third day of the continental championship.

IPL 2025: RCB enters into final

In IPL T20 Cricket, Royal Challengers Bengaluru (RCB) entered into the final after defeating Punjab Kings by 8 wickets in the first Qualifier in Chandigarh. Chasing a modest target of 102 runs set by Punjab Kings, RCB has reached 106 for 2 in just 10 overs. Earlier, after being sent in to bat, Punjab were all out for just 101 runs in 14.1 overs.